

# Invest TEDA

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## TEDA AND NYPC INK A MOU ON COOPERATION

Recently a signing ceremony for the investment and cooperation projects of the 17th Tianjin Trade Fair and Investment Talk was held in Tianjin Conference Hall. TEDA and NYPC signed a MOU to strengthen cooperation.

It is learnt that headquartered in the Wall Street, the US, NYPC has three decades of experience on making investments in banks and the Asia-Pacific region and its team manages fund of two billion dollars. The company partnered with top investment companies such as Berkshire Hathaway, TPG, Goldman Sachs, Blackstone, Bain Capital, JP Morgan, etc. (Tr. by Chen Yu)

## TIANJIN FAW TOYOTA TECHNOLOGY R&D CENTER ESTABLISHED IN TEDA



The inauguration ceremony of Tianjin Faw Toyota Technology R&D Center was held in TEDA recently.

It is reported that the new building, with 7,500 square meters of floor space, has a variety of

functional areas including office of design, meeting room for discussion on vehicle performance, laboratory, prototype factory, etc. The employee count will increase from 100 to 200 in the near future and will rise further to answer the need of R&D. The center, apart from providing technical support for automobile model, keeps its focus on development of remodeled automobile, localization of automobile components and parts production, study on new energy, and vehicle test certification. (Tr. by Ma Yu)

### **REACH SURGICAL INDUSTRIAL BASE LAUNCHED ITS CONSTRUCTION COMMENCEMENT CEREMONY**

Reach Surgical Inc., founded by Dr. Fang Yuncai, a Chinese scholar in the US, recently performed a construction commencement ceremony in TEDA's West Zone. The event marked TEDA officially entered the high-end minimally invasive surgical device market.

With 18.75 million dollars of investment in Phase I, Reach Surgical will build up a world's top-level minimally invasive surgical device production base in TEDA to provide a full range of top open and endoscopic surgical devices for general, thoracic, gynecological and obstetrical, and other surgeries. The establishment of the base will further improve the structure of TEDA's biopharmaceutical industry. According to Dr. Fang, within five years since its production, the base will attain its strategic objective in China and become the largest company in the R&D and production of minimally invasive surgical devices in Asia. The base will play a very important role in the growth of TEDA's biopharmaceutical industry and become a new economic growth point of TEDA. (Tr. Chen Yu)

### **SAMSUNG WELCOMES A NEW FAMILY MEMBER**

Tianjin Samsung Telecommunications Technology Research Co., Ltd. was registered in the TEDA Micro-electronics Industrial Park (MIP) recently as a wholly-owned foreign subsidiary of Samsung (China) Investment Co., Ltd. under Samsung Electronics from South Korea.

The new company is the latest R&D center Samsung has set up in order to consolidate the leading position and competitive edges of Samsung mobile phones in China. It will be focusing on the research and development of 3G and 4G telecommunications, innovative solutions for data & multi-media communications, as well as GSM, WCDMA, TD-SCDMA 3G mobile phones.

With a planned floor area of 32,500 square meters, the facility will be located within the Phase-II preserved land for Samsung Telecommunications. At the start-up stage, Samsung will invest six million US dollars (registered capital being three million US dollars). Total investment will gradually grow to 18 million dollars as the project grows. (Tr. by Zhang Shanshan)

### **TEDA ROLLS OUT FAVORABLE POLICY ON CREDIT GUARANTEE**

According to the Administrative Commission of TEDA, TEDA is expected to debut its policy on credit guarantee to reduce financing cost in small and medium enterprises (hereinafter abbreviated to SMEs) by a large margin, a big move to answer the need of enterprises in this regard. By lowering interest rate of guarantee fee, facilitating enterprises' applications for guarantee fee subsidies, and suggesting partner banks to adopt benchmark interest rate, the policy alleviates the burden of enterprises and keeps SMEs on the track of sound and rapid development. Winning greatest support from the municipal government, the policy is considered to be neck and neck with that in Shanghai.

It is said that the Administrative Commission of TEDA has set up a credit guarantee fund for SMEs in TEDA, which is included in the annual budget for industries supported. The eligible enterprises which repay duly will be subsidized 1.5% of the amount guaranteed from the Administrative Commission within 3 years. For instance, an enterprise applying for 10 million yuan will be granted 150,000 yuan by TEDA.

Meanwhile, the guarantee center has made a deal with partner banks, such as China CITIC Bank, SPD Bank, Bank of Tianjin, ICBC, China Industrial Bank, etc., to introduce benchmark lending rate to enterprises with good credit standing, a measure to significantly cut down financing cost for TEDA SMEs.

A streamlined procedure for loan guarantee will also be applied to eligible enterprises by creating green pathway and saving time in the procedure. In addition, TEDA, in coordination with the banks, will improve the efficiency of verifying guarantee and granting credit. The credit can be granted in a lump and drawn repeatedly in a revolving guarantee system.

The Administrative Commission of TEDA will verify the qualification of enterprises and approve a 3-year grant for the eligible ones. Covering advanced manufacturing industry, hi-tech industry, modern service industry and key enterprises supported by TEDA, the chosen ones should be registered and run in TEDA with annual revenue between 5 million yuan to 500 million yuan. The eligible enterprises can apply for loan in three consecutive years”, said Liu He, the director of TEDA SME Credit Guarantee Center. (Tr. by Ma Yu)

### **NANGANG STARTS BUILDING A TERMINAL FOR CONSTRUCTION MATERIALS**

Nangang Industrial Zone recently drove the first bored pile into the ground for its new construction material terminal, which will become operational in August, 2011.

Located in the north-west corner of Nangang, the new terminal involves 400 million yuan of investment. It is designed to accommodate 1,000 to 5,000-ton vessels with two 5,000-ton berths. Its structure design allows 20,000-ton vessels in the future. Construction will be finished in May, 2011. As a facilitator to the upcoming massive construction in Nangang, the terminal will be able to download and upload two million tons of mine construction materials and 50,000 tons of heavy cargoes annually. (Tr. by Zhang Shanshan)

### **NANGANG WITNESSES TOPPING-OUT STAGE FOR MAIN BUILDINGS OF COMPREHENSIVE SERVICE ZONE TO CREATE A FAVORABLE INVESTMENT ENVIRONMENT**

According to Nangang Industrial Zone, all main buildings in Nangang Comprehensive Service Zone have been topped out, marking the final phase of construction of the key project which aims to improve investment environment. Once being put into use, it will accommodate enterprises and organizations involved in the construction with favorable working and living conditions.

It is reported that the 35,550 m<sup>2</sup> service zone consists of sub-command post, exhibition hall, office building, dormitory building, complex building, etc. “Till now, all of the main buildings in the zone have been topped out. Curtain wall installation, interior decoration, landscaping, and integrated pipe network are in full swing. ”, a staff of Nangang Industrial Development Co. Ltd said. All parties involved are speeding up final stage of construction to ensure its completion and use by the end of August and provide investors with all-round one-stop service in administration, work and life. “The zone will provide all kinds of service needed in enterprise operation, such as administrative licensing, finance and postal services.”(Tr. by Ma Yu)

### **GURIT (TIANJIN) COMPOSITE MATERIALS EXPANDS**

Established in June, 2006 at the TEDA Yatsen Industrial Park (YIP), Gurit (Tianjin) Composite Materials Co., Ltd. is a wholly-owned foreign subsidiary of the Gurit Holdings AG from Switzerland focusing on the production and sales of high-end composites. Now it employs 324 people and realized sales revenue of 230 million yuan in 2009.

For capacity expansion, Gurit decides to increase its registered capital by 3.5 million Swiss francs and its total investment by 8.75 million Swiss francs. With the reinvestment, the subsidiary’s registered capital will increase from 17 million to 20.5 million Swiss francs while its total investment from 42.5 million to 51.25 million Swiss francs.

The new investment will be spent on the equipment purchase for a new PET production line and consequent facility buildings. The new line will be launched by the end of 2010 and generate 70 million yuan of new output value, seven million yuan of pre-tax profit, and about 20 job opportunities in 2011. (Tr. by Zhang Shanshan)

## TPE REINVESTS

Established on February 23rd, 2006 at the TEDA Yatsen Industrial Park (YIP), TPE is jointly invested by Denso PS Electronics from South Korea and Denso (China) Investment Co., Ltd. focusing on the production and sales of auto combined instruments and related components. The factory covers 4,465 square meters of land and its current floor area is 3,440 square meters.

To better respond to market demand and uplift competitiveness, the investors recently decide to also uplift its total investment by eight million US dollars and its registered capital by four million US dollars for additional land purchase as well as workshop and capacity building. Upon the reinvestment, the company's total investment will be augmented from 2.58 million to 10.58 million US dollars while its registered capital from 1.81 million to 5.81 million US dollars. (Tr. by Zhang Shanshan)

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