

Invest TEDA

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TEDA AND ZHEJIANG DAHAN AUTOMOBILE TRIMMING PARTS CO., LTD. INK A LETTER OF INTENT ON INVESTMENT



Recently TEDA and Zhejiang Dahan Automobile Trimming Parts Co., Ltd. signed a letter of intent on investment in the Investment Service Center of TEDA.

It is learnt that established in 2000 and with a sales income of 120 million yuan in 2008, the company is engaged in the production of auto accessories such as car logos, grids for radiators, wheel covers, bonnet strips, etc. The company started to export products in 2008. Considering its business expansion and insufficient production capacity in Wenzhou, the company intends to explore the northern market.

With a total investment of 155 million yuan, the project will be completed by the end of 2010. It is expected to produce two million accessories annually and attain an annual output value of 360 million yuan. (Tr. by Chen Yu)

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XINGDEXIANG TOMATO PRODUCTS REGISTERED IN TEDA

Xingdexiang Tomato Products (Tianjin) Co., Ltd. was registered in TEDA quite recently, involving 4 million dollars of total investment and 4 million dollars of registered capital. Its investor is X.T.T. XINGANG TOMATO TRADING AG from Switzerland (Liechtenstein). The project will be located in TEDA Export Processing Zone.

The company will mainly be focusing on the processing and production of tomato products. It purchases tomatoes from Xinjiang Autonomous Region, Inner Mongolia, and Gansu Province and its end products will be exported to the US and European markets. When fully operational, it will yield 3,000 TEUs of products and its annual sales revenue is predicted to be 66 million dollars. (Tr. by Zhang Shanshan)

CHINA ERA PLASTIC INDUSTRY GROUP INVESTS

HUNDERDS OF MILLIONS OF YUAN TO BUILD ITS

NORTHERN BASE IN TEDA

Recently TEDA and Yonggao Co., Ltd, of China ERA Plastic Industry Group signed a cooperation framework agreement on plastic pipe R&D and production base. The downstream petrochemical project will further extend the petrochemical industrial chain of the TBNA and increase the value-added of the industry.

According to the agreement, Yonggao Co., Ltd. will invest 500 million yuan in TEDA Industrial Park (Hangu) to build a 200,000 m² plastic pipe R&D and production base in North China. It is learnt that the project will start construction soon, complete its Phase I in 2012 and commence full-scale production in 2015.

Founded in 1982, China ERA Plastic Industry Group specializes in the production of plastic pipes, PVC profiles, electric switches, photovoltaic products, etc. It is also the deputy director-general of Plastic Pipe Committee of China Plastics Processing Industry Association. Yonggao Co., Ltd., a producer of plastic tubing and fittings, is planning to be listed on the Small and Medium Enterprise Board of Shenzhen Stock Exchange. (Tr. by Chen Yu)

CONSTRUCTION BEGINS FOR 2ND POSCO-CTPC PLANT



South Korean steel giant POSCO recently held a groundbreaking ceremony for the second POSCO-CTPC plant in TEDA.

POSCO completed the first POSCO-CTPC plant in Tianjin in October 1994. This solely-owned overseas-funded subsidiary has an annual capacity of 160,000 tons, including 120,000 tons of slitting line and 40,000 tons

of shearing line.

To respond to the surging demand from the automobile sheet market, POSCO decided to build a second facility in the West Zone of TEDA. Upon completion, the new plant will have an annual production and processing capacity of 120,000 tons and focus on slitting, shearing, and distribution of steel sheets to supply auto makers in the Greater Beijing-Tianjin-Hebei Region. Its main clients are FAW Toyota, Great Wall Motors, Tianjin Faw Automobile, Beijing Hyundai, Beijing Auto Works, Beijing Futian, Chang'an Auto, etc. The new factory will not only diversify the product portfolio and improve competitiveness of POSCO but also upgrade TEDA's supply capacity to auto industry in a broader hinterland. (Tr. by Zhang Shanshan)

CONITECH REINVESTS AND EXPANDS IN TEDA

Conitech (Tianjin) Science and Technology Co., Ltd. was registered in TEDA in April, 2004 for the production and marketing of water purifier, water filter, water processing equipment and cleaning machine

The company currently reinvests by 9.9 million dollars for capacity expansion. When the reinvestment is made, its registered capital will increase from 2.1 million to 12 million dollars while its total investment will increase from 4.2 million to 36 million dollars.

With the reinvestment, the company will employ over 300 people and yield an annual output value of 150 million yuan. Its business will definitely grow year by year. (Tr. by Zhang Shanshan)

VOLCLAY REINVESTS 5.5 MILLION FOR EXPANSION

Volclay International declared recently a reinvestment plan involving 5.5 million US dollars in the Hangu Modern Industrial Park (MIP) to expand its annual bentonite capacity by 24,000 tons and to renovate its LAS detergent additive production line.

Joining Hangu MIP in 2005, Volclay started up with an investment of 8 million US dollars and a 40,000-square-meter facility with an annual capacity of 50,000 tons of blending agent for metal casting and 20,000 tons of detergent additive. The reinvestment will be translated into a 24,000-ton additional capacity of bentonite and 320 tons of LAS detergent additives.

As a type of clay composed primarily of montmorillonite or other smectite minerals, bentonite is widely used in adhesive, suspension agent, thixotropic agent, stabilizing agent, purifying and decolorizing agent, filling material, feedstuff, and catalyst in agriculture, light industry, as well as cosmetics and medicines.

Headquartered in Chicago, USA, Volclay was established in 1927 and listed on the New York Stock Exchange. It is the largest supplier of professional bentonite products and technological solutions in the world. (Tr. by Zhang Shanshan)

DONGFANG ELECTRIC (TIANJIN) WIND BLADE ENGINEERING REINVESTS IN TEDA

To respond to the surging demand of China's wind energy market and ensure the smooth launch of its new facility, Dongfang Electric (Tianjin) Wind Blade Engineering Co., Ltd. made a key strategic readjustment. It plans to expand capacity in Tianjin and increase its registered capital by 94.7258 million yuan. With the reinvestment, the company will be able to produce 1,000 sets of wind blades of various specifications and rank among the top three wind blade suppliers in China.

Registered in TEDA as a domestic-funded enterprise in January, 2007, the company has a registered capital of 50 million yuan and is engaged in the design and manufacturing of blades for megawatt-scale wind turbine, as well as the manufacturing, marketing, and service of nacelle. It has developed its product series. (Tr. by Zhang Shanshan)

CHINA KNOWLEDGE RELEASES RATING OF CHINESE INDUSTRIAL PARKS

China Knowledge recently releases an all-around assessment and rating of Chinese industrial parks, among which TEDA, Suzhou Industrial Park, Guangzhou Development District, Kunshan Economic & Technological Development Zone, Qingdao Economic and Technological Development Area, Caohejing Hi-tech Park, Yantai Economic and Technological Development Zone, Suzhou National New & Hi-Tech Industrial Development Zone, Zhongguancun Science Park, and Dalian Economic Technological Development Area were given the rating of triple A, with TEDA standing on top of the list. The result was published on Business Times in Singapore on April 19th.

To TEDA, China Knowledge gave objective and positive remarks, saying TEDA is a key economic growth engine in China and is promised vast market prospect and friendly investment climate. It is the ideal place to make investment. The agency

predicts that in the near future TEDA will soon present itself to the whole world as a leader in modern manufacturing and service sectors.

China Knowledge is a professional international agency engaged in the research of Chinese economy and finance. It provides investment information and analysis of hot-spot issues of the country to global investors. (Tr. by Zhang Shanshan)

MEDICAL-GRADE BENZOIC ACID PROJECT JOINS

NANGANG

Recently, TEDA Bohai Dongda Pharmaceutical Co., Ltd. and TEDA (Nangang Industrial Zone) inked an agreement which involves investing 30 million yuan of investment in a 5,000-ton-capacity new facility to produce medical-grade benzoic acid. Once operational, the project will yield 50 million yuan of sales revenue. Construction was kicked off in March, equipment installation and testing is scheduled in August, and production will be launched in October, 2010.

Tianjin Dongda Chemical Co., Ltd. is a professional supplier engaged in R&D, production, and marketing of food additives. It is China's largest and the world's second largest supplier of food-grade benzoic acid and sodium benzoate. TEDA Bohai Dongda Pharmaceutical Co., Ltd. is a wholly-owned subsidiary of Tianjin Dongda Chemical Co., Ltd. located in Nangang. (Tr. by Zhang Shanshan)