

Invest TEDA

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POSCO SIGNS LETTER OF INTENT WITH TEDA



Recently, TEDA and POSCO (Tianjin) Steel Processing Co., Ltd. signed a Letter of Investment Intent at the TEDA Investment Service Center.

The company was established in October, 1994 as a solely-owned subsidiary of POSCO, a Fortune 500 company which ranks number one in steel processing industry in Asia and number four in the world. It invested 20.8 million US dollars (registered capital being 11.2 million US dollars) and focuses on the production and processing of high-quality and high-end steel sheet for home appliance (such as the outer layer of floor conditioner and refrigerator) and automobile.

To respond to the surging auto market, POSCO decides to expand capacity by setting up a second facility in TEDA West. The reinvestment involves 15 million US dollars (registered capital being 10.5 million US dollars) and will start construction in March, 2010 and be commenced by the end of the year. Upon completion, the new facility will focus on the cutting of auto steel sheet and

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mainly be supplied to the whole-car makers in the greater Beijing-Tianjin-Hebei Region. Its main clients include FAW Toyota, Great Wall Automobile, Tianjin FAW, Beijing Hyundai, Beijing Auto, Beijing Futian, Chang'an Auto, etc.. Within five years once it becomes operational, the new facility will register a sales turnover of 3.4 billion yuan. (Tr. by Zhang Shanshan)

TEDA AND CHINA PETROLEUM TECHNOLOGY AND DEVELOPMENT CORPORATION INK AN STRATEGIC COOPERATION AGREEMENT



Recently TEDA and China Petroleum Technology and Development Corporation (CPTDC) signed a strategic cooperation agreement in the Investment Center of TEDA.

A wholly-owned subsidiary of China National Petroleum Corporation (CNPC) with an annual contract value of over two billion dollars, CPTDC is responsible for equipment export of CNPC and is the largest international petroleum and petrochemical equipment trader in China. To propel CNPC's equipment export, CPTDC will further expand its industrial chain, improve its marketing network, set up enterprises engaged in petroleum equipment assembly and international trade, and build up a product manufacturing center and export base at TEDA. (Tr. by Chen Yu)

EIGHT RENOWNED EQUITY FUNDS SETTLES DOWN



Having signed agreements with Tianjin Equity Investment Fund Center, eight renowned equity funds officially settled down in TEDA recently.

As a platform authorized by the Tianjin Municipal Government to facilitate the establishment of equity funds home and abroad, the Tianjin Center is the first of its kind in

China. By last September, Tianjin is home to 221 registered funds and fund management firms. Among them, 212 were registered in the TBNA (and among these, 148 were registered in TEDA). Since last September, TEDA welcomed another 31 new funds and fund management firms. Such dynamic growth has injected capital flow to local economy. The eight firms who lately joined TEDA are: China Construction Bank International Wealth Management Co., Ltd., New Horizon Development (Tianjin) Equity Investment Management Co., Ltd., RS Investment & Management Co., Ltd., CITIC Capital (Tianjin) Investment Management Partners Ltd., Prax Capital, Tianjin Vagoo Haida Venture Investment Company, Tianjin Kellogg Equity Investment Fund Management Co., Ltd., and Global Capital Investment Group Limited. (Tr. by Zhang Shanshan)

TEDA LAUNCHES NEW BUS STATION



Recently, TEDA held a launching ceremony for its new bus station. Mr. Wu Dai, Chairman and General Manager of Tianjin Transportation Group, and Mr. Zhang Jun, Vice Chairman of TEDA witnessed the exciting moment.

The new bus station was built on the site of TEDA's old railway station. According to the cooperative framework agreement between TEDA Transportation Office, Tianjin Railway Economic and Technological Development Corporation, and Tianjin Transportation Group Binhai Co., Ltd., the original railway function was perfectly preserved and a new bus station (grade-III) was built on the site of the old front square (12,500 square meters) and the old waiting room by the Tanggu Binhai Transportation Group. The reconstruction not only added bus travel services to the existing TEDA Railway Station but also made it a multi-transport terminal which can seamlessly link to surrounding tramway and other public transport lines.

Now the new station will, first, effectively minimize security risks and upgrade transportation services. The old building, which only covers a floor area of 2,000 square meters, is far from enough considering nearly 100 intercity buses now operating throughout TEDA. The new station will be complementary to the Tanggu Passenger Transport Terminal so that vehicles and travelers can flow orderly and more efficiently. Secondly, it will help more migrant workers travel home during holidays and festivals more easily. The old temporary bus station lacks inter-province lines. In the past, 700,000 passengers (person times) relied only on the Tanggu

Passenger Transport Terminal to reach TEDA, which accounted for 40% of the traffic of Tanggu Terminal during peak seasons. The new station will help save traveling cost for migrant workers and optimize local investment environment. Last but not least, the reconstruction eased traffic jam and impact on surrounding residents, which is a long-standing headache for the old bus station. The new station is built in a non-resident area. Designed as a transport hub, it borders the Beijing-Tianjin-Tanggu Expressway in the north and the Jinbin Expressway in the south, with easy access to the tramway and eight local public transport lines. Its inter-province lines can reach Shangdong, Hebei, Henan and Liaoning Province. (Tr. by Zhang Shanshan)

STRUCTURE ROOF SEALED IN SECTION C, SIGNIFICANT PROGRESS IN THE CONSTRUCTION OF TEDA MSD



A grand ceremony was held for the structure roof sealing of Section C of TEDA's MSD (Modern Service District) at the site.

During the ceremony, Tianjin TEDA Development Co., Ltd., the service provider of the MSD, signed agreements with Tianjin Branch of Agricultural Bank of China and Tianjin Bureau of Quality and Technical Supervision an agreement respectively for their

settlement in the MSD.

It is learnt that the MSD is located on both the north and the south sides of 2nd Avenue of TEDA. With 100-meter green belt as horizontal axis and the Financial Block, the Investment Service Center and the Citizen Plaza as vertical axis, the MSD occupies a land of one km². As the very center of TEDA for office buildings and commercial services, the MSD aims at providing an international platform to high-end service providers such as global financial institutions and headquarters. Section C which has its structure roof sealed first is situated in the interaction of 1st Avenue and Xincheng East Road. The commercial complex contains three office buildings and some supportive businesses and covers a total construction area of 160,000 m². With a total height of 129 m, the Section has 31 floors aboveground and two underground.

According to its plan, TEDA MSD contains a central area and an extension area. The A-grade office buildings and supportive businesses in the central area will not be sold but rented only, and

their property rights will be kept in the long term. Tailored construction and sale is available in some A-grade office buildings and supportive businesses in the extension area. With a total investment of 18 billion yuan and an expected output value of 100 billion yuan, the MSD may accommodate 80, 000 people and will become a landmark area of high-end commercial buildings at TEDA. (Tr. by Chen Yu)

TEDA (NIZ) INKS AGREEMENT WITH O'LAUGHLIN

Recently, TEDA (Nangang Industrial Zone) signed an Investment & Cooperation Agreement with O'Laughlin Industries.

Established in 1980 by Mr. Michael F. O'Laughlin, the company is the world's biggest fixative producer and one of the major suppliers of natural and synthetic fragrances. Boasting a high market share and worldwide distribution network, it provides raw materials such as edible flavor, daily flavor, mint oil, essential oil as well as natural and synthetic fragrance, derivatives of turpentine oil, sweetener, cooling agent, and botanic extract to food, beverage, cosmetics and other related industries. Its clients include Procter & Gamble, Givaudan, Firmenich, Symrise, IFF, Colgate, Coca Cola, and Green Arrow.

Headquartered in Shanghai, O'Laughlin has five production facilities in Tianjin, Central and North Jiangsu Province, Guangxi, and Guangdong together with R&D institutions in Shanghai, Kunshan, and Tianjin. Founded in 1998, the Tianjin facility is mainly focused on fragrances and flavors, botanic extracts, and food additives. Its 2008 output was 1,500 tons, with an output value of 130 million yuan.

To cope with soaring market demand, the company plans to invest 20 million dollars in the Nangang Industrial Zone (NIZ) on a 40,000 square-meter land to further expand capacity and product portfolio. It now focuses on five promising fixative categories, namely, musk tonalide (planned capacity being 600 tons per year), menthol (1,000 tons per year), carvone (500 tons per year), methyl dihydro-jasmonate (3,000 tons per year), and lylal (1,000 tons per year). Upon completion, the company will be able to yield an output value of 802 million yuan. Construction will kick start in May, 2010 and be finished by the end of 2010. Production will be launched in May, 2011. (Tr. by Zhang Shanshan)

NANGANG AND AOBANG JOIN HANDS



Recently, TEDA (Nangang Industrial Zone) signed an investment agreement with Tianjin Aobang Resin Co., Ltd. at the TEDA Investment Service Center.

Involving a total investment of 200 million yuan and a land patch of 40 mu (around 26,640 square meters), the project will kick off construction in June, 2010 and become operational by December, 2010. Upon completion, the facility will be yield 80,000 tons of unsaturated resin and 10,000 tons of glass fiber reinforced plastics annually which can be broken into 162 specifications in 54 types under 17 categories of unsaturated polyester resin. Such broad product portfolio promises rosy market prospects and are expected to generate annual sales revenue of one billion yuan..

Established in 2005, Aobang is now located in the Dagang Petrochemical Park focusing on the production and marketing of unsaturated resin. As a heavy weight supplier of unsaturated resin in Tianjin and North China, it has technological backup from the Applied Chemistry Institute of Beijing Normal University and its products are widely used in artificial marble and glass fiber reinforced plastics. It ranks No.1 by market share in North China. (Tr. by Zhang Shanshan)

A LUBRICANT PROJECT OF TAIYUAN PETROCHEMICAL INDUSTRY & TRADE CO., LTD. LAUNCHED IN NANGANG INDUSTRIAL ZONE



Recently a signing ceremony of the investment and cooperation agreement between TEDA (Nangang Industrial Zone) Administrative Commission and Taiyuan Petrochemical Industry & Trade Co., Ltd. was held in TEDA Investment

Service Center.

According to the agreement, the company will launch a lubricant project to produce 100,000 ton lubricant per year, with a total investment of 100 million yuan, registered capital of 50 million yuan, and a land area of 39,200 m². The project will provide 128 varieties of products of 14 categories, which will be used in sectors like construction machinery, vehicles, aviation equipment, etc. The project plans to start in this May and complete at the end of 2010. After it commences its production, the new facility is expected to attain a sales income of 864 million yuan.

Established in 1993, Taiyuan Petrochemical Industry & Trade Co., Ltd. is mainly engaged in the production and sale of medium and high grade lubricant and ranks third in Chinese lubricant market. With its current production capacity of 60,000 ton and annual sales of 300 million yuan, the company is one of the top 100 privately-run businesses in Shanxi Province. (Tr. by Chen Yu)

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