

Invest TEDA

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AGREEMENT SIGNING CEREMONY FOR CHINA NATIONAL AVIATION FUEL CIRCUM-BOHAI TERMINAL HELD IN TEDA

Recently in TEDA International Hotel & Club a ceremony was held by TEDA, China National Aviation Fuel Logistics Corporation, and Tianjin Northern Petroleum Co., Ltd. for their signing an investment and cooperation agreement.

China Aviation Fuel Logistics Corporation and Tianjin Northern Petroleum Co., Ltd. will jointly set up China National Aviation Fuel North Terminal Corporation to build China National Aviation Fuel Circum-Bohai Terminal in Nanjiang area of the Tianjin Port. With a total land area of 300,000 m² and a storage capacity of 685,000 m³, the terminal will achieve an annual operating income of 200 million yuan.

With its focus on Beijing and Tianjin airports, it will also supply aviation fuel to airports of Liaoning, Hebei, Shandong provinces, etc.

China National Aviation Fuel Logistics Corporation is not only a solely-owned subsidiary of China National Aviation Fuel Group Corporation (CNAF) which manages logistics business and assets of CNAF but the largest aviation fuel logistics company in China which is engaged in aviation fuel shipping, warehousing, and pipeline transport and actively develops logistics of aviation fuel, other refined oil and

petrochemical products. Compared with other large SOEs under the SASAC (State-owned Assets Supervision and Administration Commission of the State Council), its 100 billion yuan sales income ranked 28th, and its profits 52nd in 2008.

Tianjin Northern Petroleum Co., Ltd., a joint stock limited company, was registered in TEDA on Sep. 8, 2003, with 586.6 million yuan registered capital. As a petrochemical logistics and trading company with a wide range of business, it specializes in the warehousing and sale of such petrochemical products as crude oil, refined oil and chemicals, pipeline transport, loading and unloading services, as well as the construction and operations of wharfs and railways. (Tr. by Chen Yu)

PRAX LOCATES ITS 1ST RMB RE FUND IN TEDA

Through its new subsidiary in Shanghai as a general partner, Prax Capital, together with several limited partners, established a real estate investment fund in TEDA (with a capitalization of 600 million yuan) in early December. This fund is mainly targeted at residential real estate projects in the second or third-tier Chinese cities.

Prax Capital, established in 2003 and entering China in the August of the same year, is a private equity fund dedicated to China-focused investments. It mainly manages two types of investment funds: funds for real estate projects or growth-stage companies that have the potential to be listed in a public stock market. With six years of experience in investment and asset management, the company has registered handsome records in a series of real estate (such as the Consulate County in Tianjin, the International Financial Center in Wuhan, the Puhua Repulse Bay in Xi'an, the Dongfang Hongjun in Wuhu, etc.) and private equity investment projects (such as the SunTech Power, Little Sheep, China Sunergy, etc.). Today it is already an influential brand in the country's real estate circle.

Prax signed its first RMB real estate investment fund in TEDA because of the vigorous policy incentives from Tianjin and Tianjin Binhai New Area (TBNA) towards private equity funds and superior investment service environment offered by TEDA. Prior to Prax, outstanding fund management teams like Hony, CDH, SAIF Partners have settled down in the city. The settle-down of Prax will play a positive role in promoting the financing capacity of private equity funds in TEDA and the capital market in Tianjin as a whole. (Tr. by Zhang Shanshan)

CONI SIGNS REINVESTMENT AGREEMENT WITH TEDA



Recently , TEDA Administrative Commission signed a reinvestment agreement with Conitech (Tianjin) Co., Ltd..

Conitech plans to make an additional investment of 36 million dollars to shape its TEDA base into a world-class production facility for water filtering systems. Since its establishment in 2004, the company has been performing healthily through working closely with its business partners and the local government. The unprecedented opportunities brought about by the TBNA's reform and opening-up reaffirmed it to further expand in the region. Once operational, its new facility will surely add to its competitive edge in the industry. (Tr. by Zhang Shanshan)

ECOLEAN (TIANJIN) CO., LTD. ADDS INVESTMENT TO EXPAND PRODUCTION

Ecolean (Tianjin) Co., Ltd. recently invested 30.35 million dollars to further expand its production capacity and scope of business.

Solely founded by Ecolean AB of Denmark in TEDA in 1999, the company specializes in the production, processing, and sale of new packaging and other products related. After ten years of development, the company has achieved outstanding progress. After several investment increases, its total investment grew from 12 million dollars to 49.65 million dollars, and registered capital rose from five million dollars to 22.93 million dollars. In view of its enhanced production and competitiveness, the company decided to add investment again. As a result, its total investment amounted to 80 million dollars, and registered capital 34.93 million dollars.

At present the company has shifted its attention from packaging for dairy stored at low temperature (mainly pasteurized milk and yoghurt) to packaging for other liquid food such as ultra high temperature milk, fruit juice, soybean milk, potable water, etc.

Besides, it has introduced the room temperature-stored liquid food bottling equipment invented in Sweden to Chinese market. With its current annual production capacity of 500 million green package materials, the company not only meets domestic demands but exports products to overseas countries and regions. (Tr. by Chen Yu)

XINXING HEAVY INDUSTRIES TIANJIN INDUSTRIAL PARK STARTS CONSTRUCTION IN TEDA WEST ZONE



Recently Xinxing Heavy Industries Tianjin Industrial Park commenced its construction in TEDA West Zone.

It is learnt that Xinxing Pipes Group, a state-owned enterprise under the State-owned Assets Supervision and Administration Commission of the State Council, is engaged in such four areas as ferrous metal metallurgy and

processing, textile and garments, special equipment manufacturing, and real estate development. A first-level subsidiary of Xinxing Pipes Group, Xinxing Heavy Industries Co., Ltd. begun to construct Xinxing Heavy Industries Tianjin Industrial Park in Tianjin Binhai New Area through integrating its advantageous resources. The Park will absorb such competitive projects of Xinxing Heavy Industries as the ductile iron pipe finishing line, engineering equipment manufacturing and assembly line, new energy equipment, etc. and endeavor to develop the hi-tech equipment manufacturing industry. With a land area of 660,000 m² and a total investment of 3.3 billion yuan, the Park will achieve an annual sales income of nearly 10 billion yuan. The ductile iron pipe finishing line is planed to start production in July 2010. (Tr. by Chen Yu)

**MR. HE LIFENG PRESENT AT THE GROUND-BREAKING CEREMONY
OF THE NEWLY LAUNCHED LIVING ESTATE OF TEDA WEST ZONE**



Recently the living estate of TEDA West Zone, an important project in developing the western Tianjin Binhai New Area, has started construction. With one part in the west and one in the east, the project will develop a regional enterprise-oriented housing center and living service center with complete functions so as to facilitate the industrial

development in the western Tianjin Binhai New Area and serve West Zone and its neighboring regions.

Located in the west of TEDA West Zone, with Yangbei Highway in the north, Jinbin Expressway in the south, Dongjin Road in the west, and the planned Dongxu Road in the east, the living estate covers 7.6 km². According to its plan, the project contains the eastern and western parts. The western part, in line with the overall plan of Tianjin, will be built into an eco-friendly green belt adjacent to rivers and lakes. The eastern part is divided by existing expressways and planned trunk roads into the northern, central and southern areas. The northern area of nearly 1.24 km² will accommodate office buildings and R&D facilities. The central area of about 1.12 km² will contain administrative buildings, commercial facilities, and enterprise-oriented housing. The southern area of almost 1.54 km² will absorb commercial residential buildings and enterprise-oriented housing.

According to the plan, the central area will first start construction, and the living estate is expected to take shape in mid- or late 2011. So far, all preparations are ready for construction. Key projects such as land filling, truck road construction, etc. will be launched in the middle of the month. Meanwhile, the new Investment Service Center of West Zone will commence construction in mid-2010. (Tr. by Chen Yu)

RUTIAN LOCATES 50, 000-TON PURIFYING AGENT IN NIZ

TEDA (Nangang Industrial Zone) recently signed an *Investment Cooperative Agreement* with Tianjin Ruitian Chemical Co., Ltd. for a 50,000-ton purifying agent project which involves approximately 55 million yuan. Upon completion, the project will register a sales revenue of 130 million yuan.

Originally located in the Jinnan District of Tianjin, Ruitian mainly supplies ferric chloride, liquid sodium silicate, and polymeric aluminum chloride. With current capacity being 35,000 tons and output value 80 million yuan per year, it is the only designated purifying agent supplier in Tianjin and the biggest purifying agent production and sales center in North China. The relocation will get it closer to existing clients such as Tiankai Chemical Material (which is already in NIZ) and PQ (now locates in the Modern Industrial Zone), Tianjin Waterworks Group, and Dagang New Spring Co., Ltd. (Tr. by Zhang Shanshan)

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