

# Invest TEDA

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## IRRIFRANCE INDUSTRIES SIGNS INVESTMENT AGREEMENT WITH TEDA

Irrifrance Industries recently signed an investment agreement with TEDA Administrative Commission.

As one of the world's top three suppliers for agricultural irrigation equipment, Irrifrance now operates in over 80 countries and regions with an annual business turnover of 100 million yuan. Boasting unique production, R&D, and quality control solutions, its market share is estimated at 42 % in France and 60% of its products are sold to the United States and EU countries.

In the past 20 years, Irrifrance sold over 500 large and medium-sized equipments to Inner Mogolia, Xinjiang, Gansu, Heilongjiang, Ningxia, Shandong, Hainan and Hebei. It established a representative office in Beijing in 2006.

Irrifrance plans to invest 50 million yuan to set up a solely-owned subsidiary in TEDA before the end of 2009 for the R&D, production, and assembly of Irrifrance series water-saving spray irrigation devices. Its phase-I, expected to cover 14,000 square meters, will break earth in December, 2009 and deliver an annual output value of 100 million yuan within three years.

In the long run, Irrifrance plans to build the TEDA project into its China R&D and product showcase center. (Tr. by Zhang Shanshan)

## **TOKYO TATEMONO REGISTERS IN TEDA**

Tokyo Tatemono (China) Investment Co., Ltd. recently settled down at TEDA as a solely-owned subsidiary of Tokyo Tatemono with a registered capital of three billion yen. Mainly focusing on the real estate industry, the company will conduct investment according to the Foreign Investment Law of China.

One of the biggest real estate developers in Japan, Kyoto Tatemono was established in 1896 by Zenjiro Yasuda, the founder of .Fuji Group (the former Yasuda Group). This 110-odd-year-old company is also the most time-honored Japanese real estate conglomerate.

The presence of Tokyo Tatemono in Tianjin dated back to 1903. Based on its profound historical connection with the region and confidence in the potential of TBNA, it finally decided to set up an investment corporation at TEDA after several round of field survey. The new company expects to strengthen cooperation with local real estate companies in new real estate investments and introduce Japanese management and environmental protection expertise to China.

The registration of Kyoto Tatemono adds the total number of foreign-funded investment companies in TEDA to four.(Tr. by Zhang Shanshan)

## **ZHONGDA ENERSAVE WATER JOINS TEDA**

Tianjin Zhongda EnerSave Water recently settled down in TEDA with a total investment of 250 million yuan (registered capital being 100 million yuan). It mainly engages in tap water supply, domestic and industrial sewage disposal, and the design and management of water disposal system. The new facility is mainly expected to provide water treatment solutions to Tianjin Soda Plant.

EnerSave Engineering Systems Sdn. Bhd., the foreign investor of the project, is headquartered in Kuala Lumpur, Malaysia. It is an ISO9001-accredited water solution provider and has invested a series of water disposal and environmental protection projects in China mainland.

Following the establishment of Zhongda EnerSave, TEDA now boasts a stronger lineup (which already includes water giants such as Veolia Water, InterChina Water, etc.) in water disposal. (Tr. by Zhang Shanshan)

## CEF SUPPLY CHAIN FINANCIAL SERVICE LTD. ESTABLISHED IN TEDA

CEF (Tianjin) Supply Chain Financial Service Ltd, soled founded by UK-based China Export Financial Service Ltd (CEF), was recently established in TEDA.

Since the establishment of its Shanghai office in 2005, CEF has been engaged in providing worldwide importers with reliable solutions to credit sale and related supply chain financial services. On the basis of its global resources, CEF has rendered one-stop solutions to international factoring business, including credit check, accounts receivable purchasing, accounts receivable management and collection, and debt collection.

With the rapid development of CEF's factoring business in China in recent years, CEF (Tianjin) was established to expand its services in the country, mainly involving international and domestic factoring, the related entrusted collection and payment, and other services.

It is learnt that as a universal way of settlement in international tally trade, international factoring has seen robust growth in Europe, North America, and the Asia-Pacific region in nearly 30 years. After China's accession into the WTO, international factoring will surely propel China's foreign trade. (Tr. by Chen Yu)

## YAKULT BREAKS EARTH IN TEDA



Tianjin Yakult Dairy Co., Ltd. recently breaks earth for its new facility at Haiyun Avenue, TEDA.

As a wholly-owned subsidiary of Yakult (China) Investment Co., Ltd., Tianjin Yakult has a total investment of 61 million US dollars (Its 21-million-US-dollar registered capital has been fully funded). Expected to launch production in 2011, its daily output can reach 300,000 bottles at the early stage and increase to 1.25 million bottles by 2015 to

supply the entire North China and part of East China. (Tr. by Zhang Shanshan)

## CHOW TAI FOOK BINHAI CENTER HOLDS A GROUND-BREAKING CEREMONY IN TEDA



Recently Chow Tai Fook Binhai Center held a ground-breaking ceremony in TEDA.

It is learnt that founded by Chow Tai Fook of Hong Kong, the Center lies in the intersection of First Avenue and Xinchengxi Road and adjacent to TEDA Citizen Plaza. After its completion, the 530-meter-high building will be the highest skyscraper in the TBNA, which has 100 floors (four

underground and 96 above ground), a construction area of nearly 350,000 m<sup>2</sup>, and an expected investment of eight billion yuan. Meanwhile, its podium building, which is a four-floor premium shopping center of nearly 300,000 m<sup>2</sup> connected to the skyscraper, is expected to be completed by 2014. (Tr. by Chen Yu)

## TIANJIN FERROALLOY EXCHANGE GRANDLY OPENED IN TEDA



Tianjin Ferroalloy Exchange (TFE) was recently unveiled in TEDA.

TFE, the first of its kind in the world, was jointly set up by ten enterprises, such as Inner Mongolia Erdos Metallurgy Co., Ltd, Tianjin Binhai TEDA Logistics Group Co., Ltd., Tianjin Port Development Holdings Limited, etc. on Apr. 28. With its focus on electronic spot transactions, market information

counseling, financing guarantee, warehousing and logistics of ferroalloy and related products, TFE will organize and guide worldwide dealers in the purchase and sale of ferroalloy through modern and scientific marketing. By doing this, TFE will help integrate resources and enhance the competitiveness of enterprises in the industry.

TFE is an important project of TEDA in developing the service industry. Its establishment has filled the blank in this field and marked the arrival of an e-commerce era in the ferroalloy industry. With its business involving electronic spot transactions, warehousing and logistics, financing guarantee, and information counseling, TFE will gradually develop the reference price of global ferroalloy and at last form the Tianjin price of ferroalloy. In this way, TFE will promote the

healthy and orderly development of the global ferroalloy industry and better serve China's national economy. (Tr. by Chen Yu)

### **CRESYN ELECTRONICS (TIANJIN) CO., LTD. ADDS INVESTMENT FOR PRODUCTION EXPANSION**

An important enterprise in TEDA's mobile phone industrial chain, Cresyn Electronics (Tianjin) Co., Ltd. specializes in the production of mobile phone cameras and earphones and supplies accessories to Samsung. The company was established by Cresyn Inc. of South Korea in Oct. 2003, with a total investment of 16.28 million dollars and registered capital of eight million dollars.

To expand production, the company has recently applied for investment increase. As a result, its total investment will rise to 38.78 million dollars and registered capital 17 million dollars, its annual production capacity up from 65 million to 100 million sets. (Tr. by Chen Yu)

### **TEDA REMAINING THE BEST STATE-LEVEL DEVELOPMENT ZONE FOR 12 YEARS IN A ROW**

It is learnt from TEDA Administrative Commission on Nov. 26 that according to the latest appraisal conducted by the Ministry of Commerce among 54 state-level development zones in China, TEDA maintained its first position with a total score of 722.92 and won its 12th championship since the start of the appraisal in 1999. TEDA has become a state-level development zone with the largest economic scale, the highest level of openness, and the most optimized comprehensive investment environment.

It is learnt that in the appraisal of comprehensive investment environment among state-level economic and technological development zones, the index system consists of eight indicators, including overall economic strength, infrastructure supportive capacity, operational cost, HR and supply, society and environment, technical innovation environment, administrative system building, development and efficiency. In the appraisal, TEDA and another development area have each of their seven indicators in top ten, the most among their peers. And TEDA ranked first in such four indicators as overall economic strength, administrative system building, HR and supply, and technical innovation environment.

TEDA is propelling construction for her carriers of economic development in an all-round way. Its East Zone enhanced its functions with the smooth progress in such projects as Modern Service

District, Service Outsourcing Industrial Park, TEDA Promenades, etc. Its West Zone accelerated construction with full-scale infrastructure development. According to Tianjin's strategy of "Twin City Centers and Twin Ports", at the end of Feb. 2009, TEDA officially took on the task of constructing the Nangang Industrial Zone, starting a new entrepreneuring course in its history. So far construction has started in four projects, agreements signed in four projects, and another 13 projects under negotiation. Their total investment will exceed 155.2 billion yuan, and total output value is expected to reach 239 billion yuan after the completion of the projects. (Tr. by Chen Yu)

## **BIOPHARMACEUTICAL INDUSTRIAL PARK IN TEDA'S WEST ZONE BUILT UP ITS PHASE I PUBLIC UTILITIES**

After over half a year of intense construction, the Pharmaceutical Industrial Park of TEDA's West Zone has recently built up its Phase I public utilities, which marks the initial results in the construction of the Park.

Located to the north of South Avenue and to the east of Xueyuan Road, the Park occupies a land area of nearly one km<sup>2</sup> in West Zone. It will mainly serve the R&D and production of biomedicine and medical devices. The ongoing Phase I project of the Park will have a total investment of 62.15 million yuan and cover a total construction area of 13,103 m<sup>2</sup> (with 12,403 m<sup>2</sup> on the ground and 700m<sup>2</sup> underground)

The biopharmaceutical industry is one of the leading industries of TEDA. The construction of the Park is an important measure of TEDA to develop the platform for public biopharmaceutical services, improve the industrial chain of the biopharmaceutical industry, foster an area to cluster biopharmaceutical enterprises, and enhance such industrial clusters. The Phase I public utilities have been built up in such two parts as the production estate and the service estate. As an important carrier of TEDA's biopharmaceutical industry and a platform for public technical services, the Phase I will surely attract a great number of world's top companies and talents, facilitate the construction of the Park, and boost TEDA's innovation capacity and competitiveness in the biopharmaceutical industry. (Tr. by Chen Yu)

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## SERVICE OUTSOURCING INDUSTRIAL PARK COMPLETES ITS FIRST PHASE AND WILL START FULL-SCALE INVESTMENT ABSORPTION NEXT YEAR



According to the Tianjin Binhai Service Outsourcing Industrial Park, as a world's back office in the circum-Bohai ring, the Park has begun its operations. The first company in the Park has started its business, and over ten other companies will settle down in the Park one after another. For the world's back office, the year of 2010 will be one of investment absorption.

With a planned land area of one km<sup>2</sup>, the Park will be a key area of TEDA to develop the modern service industry. The entire project will take five years to complete industrial facilities of one million km<sup>2</sup> and supportive facilities of 0.5 million m<sup>2</sup>. At present the Park has finished its Phase I and absorbed one company. It is estimated that 5,000 to 10,000 people will work in the Park in the next two years.

The first client of the Park is ChinaSoft International, which, according to the *Report on the Forecast and Analysis of China Software Offshore Outsourcing Market from 2009 and 2011*, is China's No.1 outsourcing service provider for European and US markets.

According to its authorities, next year will see the arrival of a big number of companies in the Park. Most companies in the Park will be large and prestigious service outsourcing companies from China and abroad. The Park will receive business mainly transferred from cities and regions like Beijing, Shanghai, etc. and develop into a world's top service outsourcing base and a partner for global ITO and BPO in

China. It is expected that over 60,000 people will work in the Park in the next three to five years. (Tr. by Chen Yu)

### **POSCO PLANS FOR A SECOND PLANT IN TEDA WEST**

Recently, Vice Chairman Ni Xiangyu warmly received General Manager Jang Hong Beom of POSCO (Tianjin) Steel Processing Co., Ltd. and his delegation.

POSCO (Tianjin) Steel Processing Co., Ltd. registered in TEDA in October, 1994. With a total investment of 20.8 million US dollars (registered capital being 11.2 million US dollars), it mainly produces and processes high-end and high-tech steel plates for home appliance (such as the outer face for floor air conditioner and refrigerator) and automobile.

To respond to the surging demand from the auto market, POSCO plans to open a second facility in the West Zone of TEDA, which involves an additional investment of 20 million US dollars (registered capital being 10.5 million US dollars). The new facility will break earth in early 2010 and be finished by the end of 2010. When fully operational, it will generate a sales revenue of 3.4 billion yuan.

The new POSCO facility will focus on steel plate cutting to supply the whole car producers such as FAW Toyota, Great Wall Motor, Tianjin FAW, Beijing Hyundai, Beijing Auto Works (BAW), Beijing Futian, and Changan Auto in the greater Beijing-Tianjin-Hebei Region. (Tr. by Zhang Shanshan)

### **PLANS OF THE NANGANG INDUSTRIAL ZONE APPROVED BY TIANJIN MUNICIPAL GOVERNMENT**

Recently Tianjin Municipal Government has made a written reply on the approval of the zoning plan, overall development plan and related special plans of the Tianjin Nangang Industrial Zone.

According to the approval, the above-mentioned plans will implement the strategy of “twin city centers and twin ports”. It will be of great significance to the restructuring of Tianjin’s heavy chemical industry, expansion of the Tianjin Port, giving better play to the advantage of the Eurasian Continental Bridge, and speeding up the construction of the international shipping center and logistic center in North China.

It is emphasized in the approval that in line with the principle of intensive and economical use of resources and sustainable growth, the Zone will vigorously develop circular economy, give priority to the petrochemical industry, metallurgical equipment manufacturing industry, port logistics industry, and related supportive service industry so as to gradually build up a world-level comprehensive functional zone featured by heavy chemical industry and port services.

It is clarified in the approval that with the minus 4 meter isobath in the east, Jinqi Highway in the west, the right realigning and leading line for Qingjinghuang River, and the left realigning and leading line for Duliujianhe River in the north., the Park covers a land of nearly 200 km<sup>2</sup>, which includes 38 km<sup>2</sup> of land, 124 km<sup>2</sup> of reclaimed land, and 38 km<sup>2</sup> of port basins and channels.

Meanwhile, in the approval specific requirements have also be raised on industrial development, project construction, infrastructure, public utilities, environmental protection, work safety, etc. in the Zone.

The approval of the zoning plan and other plans will facilitate the development of the Zone and open an important new stage in the construction of the Zone. (Tr. by Chen Yu)

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