

# Invest TEDA

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Entrepreneur: Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)

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## NOVOZYMES (CHINA) BIOPHARMA CO., LTD. BREAKS GROUND IN TEDA



On Apr. 27, Novozymes (China) Biopharma Co., Ltd. held a ground-breaking ceremony in TEDA. Novozymes is a world leading company in enzyme preparations and microbe. With its headquarters in Copenhagen, Danmark and branches in 30

countries around the world, Novozymes has its products available in over 130 countries. Novozymes (China) Biotechnology Co., Ltd., an enzyme production facility of Novozymes, has been operating for over ten years in TEDA and performed quite well.

Novozyymes has made another investment to set up Novozymes (China) Biopharma Co., Ltd. in TEDA. The new company will specialize in the production of bHA (bacillus-based hyaluronic acid) through the fermentation of bacilli. Such product is applied to medical devices and medicines, such as eye care products, etc. In the future the company will construct a series of workshops for API (active pharmaceutical ingredients) and other pharmaceutical ingredients. With an investment of 200 million to 300 million Danish krone (nearly 35 million to 50 million dollars), the new facility

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is expected to be put to use in the first quarter of 2011. The new facility will produce HA which meets the Q7 medical standard set by drug administrations of most countries around the world. (Tr. by Chen Yu)

### TEDA AND CIB SIGNS MOU



On April 30<sup>th</sup>, the TEDA Administrative Commission signed a cooperative memorandum with the Industrial Bank Co., Ltd. (CIB) at its Investment Service Center. Mr. He Shushan, Chairman of TEDA Administrative Commission, Mr. Sun Sheng, Vice Chairman of TEDA, Mr. Chen Dekang, Vice President of the CIB, and Mr. Gu Weiping, Director of the CIB Tianjin Branch witnessed the ceremony together with officials from other competent authorities. Mr. He Shushan and Mr. Chen Dekang signed on the memo on behalf of TEDA and the CIB respectively.

Mr. He Shushan addressed the ceremony by praising the CIB's initiative in launching the preparation and application process for a financial leasing firm in TEDA. He said the move would give a boost to the innovation and service upgrading of the financial industry in the Tianjin Binhai New Area (TBNA) and contribute to the economic and social development of TBNA and TEDA with high-quality comprehensive financial solutions. Financial leasing, with extensive application and broad market prospects, is a key driving force in bolstering China's national entrepreneurship and optimizing capital efficiency. In the future, TEDA government would like to enhance the strategic partnership with the CIB and support the expansion of its affiliates in Tianjin. The CIB is welcomed to introduce more innovative services to TEDA and the local government will continue to improve public service and investment infrastructure to create a more friendly environment for financial institutions. (Tr. by Zhang Shanshan)

## CHINA SURGICAL CORPORATION JOINS TEDA



China Surgical (Cayman) Corporation signed an agreement of investment intention with the TEDA Administrative Commission on May 19th to foster a world-class minimally invasive surgical device manufacturing hub in this region. The company was jointly funded by Richard

Fang, a Ph.D returnee from the US, and CRCI.

The project, located at the TEDA Venture Investment Mansion on the Fourth Avenue of TEDA, is capitalized at 18.75 million dollars for its phase I. It is designed to provide a whole range of internationally first-class devices for open and endoscopic surgeries in general surgery, chest surgery, gynecological and obstetric surgery, etc. Once becoming operational, it will launch a minimally invasive surgery training program as soon as possible. According to its China strategy, it is expected to grow into Asia's largest R&D center and supplier of minimally invasive surgical devices within five years. (Tr. by Zhang Shanshan)

## TEDA ADMINISTRATIVE COMMISSION (NANGANG INDUSTRIAL PARK ADMINISTRATIVE COMMISSION) AND DOW CHEMICAL (CHINA) INVESTMENT CO., LTD. SIGNED AN COOPERATION AGREEMENT



On May 4, the signing ceremony for the agreement on land use right reservation between the TEDA Administrative Commission (the Nangang Industrial Park Administrative Commission) and Dow Chemical (China) Investment Co., Ltd. was held in Tianjin Guest House. Before the signing ceremony, Mr. Yang Dongliang,

Member of Standing Committee of Tianjin Municipal Committee of the CPC and Executive Vice Mayor, together with Mr. Li Yongwu, Chairman of China Petrochemical Industry Association, and Mr. Gou Lijun, Member of Standing Committee of Tianjin Municipal Committee of the CPC and Chairman of the Tianjin Binhai New Area Administrative Commission, met the delegation led by Mr. Gary Hewitt, Director of business development of Dow Greater China. Mr. He Shushan, Chairman of the TEDA Administrative Commission (TEDA AC), Mr. Zhang Jun and

Mr. Ni Xiangyu, vice chairmen of the TEDA AC, etc. attended the meeting and the signing ceremony.

The U.S.-based Dow Chemical Company will invest 200 million dollars in the Nangang Industrial Park to build a chemical supply chain logistics center of 50 hectares. The project will involve liquid chemical warehouse and logistics, with an annual handling capacity of nine million ton liquid chemicals. Its logistics facilities are as follows: the liquid chemical pot area (with a land area of 340,000 m<sup>2</sup> and a total volume of 420,000 m<sup>3</sup>), loading, unloading, and marshalling facilities (with a land area of 65,000 m<sup>2</sup>) for railway-transported pots, loading facilities for highway-transported pots (with a land area of 40,000 m<sup>2</sup>), docks, public utilities, and other infrastructures.

Dow Chemical, a world famous diversified chemical company, delivers a broad range of products and services to customers in around 160 countries, connecting chemistry and innovation with the principles of sustainability to help provide everything from fresh water, food and pharmaceuticals to paints, packaging and personal care products, building materials, furniture, autos, etc. With 46,000 employees worldwide, the company had its sales reach 58 billion dollars in 2008. (Tr. by Chen Yu)

**TEDA AND TIANJIN NEW WORLD PAN BO HAI REAL ESTATE  
DEVELOPMENT CO., LTD. INKED A LAND CONTRACT FOR SUPER  
HIGH-RISE BUILDING CONSTRUCTION**



On May 7, the TEDA Administrative Commission and Tianjin New World Pan Bo Hai Real Estate Development Co., Ltd. signed a land contract for super high-rise building construction in Tianjin Guest House. Since it started its investment and development in Tianjin in 1995, the

Hongkong-based New World China Land Limited has been engaged in affordable housing programs, old city transformation, urban infrastructure construction and public welfare. So far the company has developed many projects and accumulatively invested over six billion yuan. (Tr. by Chen Yu)

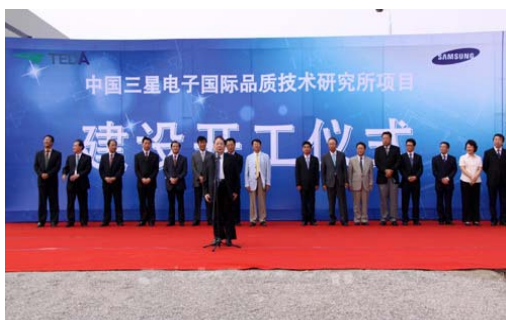
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## THE NEW FACILITY OF EARTH (TIANJIN) CHEMICAL CO., LTD. COMPLETES ITS CONSTRUCTION IN TEDA



On April 27, a new facility of Earth (Tianjin) Chemical Co., Ltd. held its construction completion ceremony in TEDA's West Zone. Earth (Tianjin) Chemical Co., Ltd. was established in Tianjin and started its production in 1990. Later in 1994 the company was moved to TEDA, gradually increasing its original registered capital from 800,000 dollars to 5.8 million dollars. It has developed from a joint venture of Japan's Earth and Sumitomo as well as Wanhua, etc. to a solely-owned enterprise of Earth. Because of production expansion, at the end of 2007, the company purchased land of 14,000 m<sup>2</sup> to construct a new facility in the West Zone. As a result, its registered capital has grown to 5.8 million dollars and its total investment up to 7.88 million dollars. The company's main products involve household hygienic products and insecticides. Meanwhile, the company has started the production of artificial flowers, cloth handicrafts, aromatics, etc. As its new facility commences production, the company is expected to have an accumulative sales income of 660 million yuan, and contribute tax of 53.6 million yuan in the next five years. (Tr. by Chen Yu)

## INTERNATIONAL QUALITY & TECHNOLOGY INSTITUTE OF SAMSUNG ELECTRONICS CHINA COMMENCES ITS CONSTRUCTION IN THE MICROELECTRONICS INDUSTRIAL PARK



On May 8, International Quality & Technology Institute of Samsung Electronics China (which is an interim English name at present) held a grand construction commencement ceremony in the Microelectronics Industrial Park. Founded by Tianjin Samsung Display Co., Ltd. with a total investment of 10.5 million dollars, the project will be developed by two phases. The institute will render various international safety certifications related to EMC, EMI, etc. for all Samsung's China-made displays, color TVs, mobile phones, Blu-ray DVD players, stereos, and other home appliances and components. Meanwhile, the institute will timely offer basic technical support for the design of various new products. With a land of 6,000 m<sup>2</sup> and a construction area of 7,500 m<sup>2</sup>, the three-floor institute will be completed and

put to use at the end of this year.

The institute in Tianjin will not only facilitate the export of Samsung's China-made electronics products with internationally advanced technical support but offer precious opportunities to Samsung to upgrade products, strengthen R&D capacity, foster talented HR, and develop international vision. (Tr. by Chen Yu)

### AMCHAM-CHINA JOINS TIANJIN IN A CITY PROMOTION IN BEIJING



To attract more overseas investors for Tianjin and give a boost to those projects under negotiation, a special promotion was jointly held by Tianjin Foreign Affairs Office, Tianjin Commission of Commerce, TEDA Administrative Commission and AmCham-China in Beijing on May 7th. At the invitation of AmCham-China, senior management from over 60 of its member companies in China showed up at the scene. Mr. Ren Xuefeng, Vice Mayor of Tianjin and keynote speaker of the event updated AmCham-China member companies on the latest development and investment climate of Tianjin and the Tianjin Binhai New Area (TBNA) in particular. After his speech, Mr. Ren, together with officials from Tianjin Foreign Affairs Office, Tianjin Commission of Commerce, and TEDA Administrative Commission, had effective interaction and exchanges with participating companies.

As a non-profit social organization registered in China as a legal person in 1991, AmCham-China holds a mission to promote the economic and trade ties between China and the United States. Now it is the biggest overseas chamber of commerce in China and its 2,800-strong membership basically covers all the major American investors in the country. (Tr. By Zhang Shanshan)

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