

# Invest TEDA

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Entrepreneur: Administrative Commission of Tianjin Economic-Technological Development Area (TEDA)

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## TEDA AND CHINA FAW GROUP IMPORT & EXPORT CORPORATION INKS A LETTER OF INTENT ON COOPERATION



On Apr. 7, a ceremony was held in the TEDA Investment Service Center for signing a letter of intent for cooperation between TEDA and China FAW Group Import & Export Corporation. Mr. He Shushan, Chairman of the TEDA Administrative Commission (TEDAAC), and Mr. Li Weidou, General Manager of China FAW Group Import & Export Corporation, signed the letter of intent on cooperation in the project of the auto packaging and logistics base. Mr. Ni Xiangyu, Vice Chairman of the TEDAAC, presided over the signing ceremony.

Founded in 1984, China FAW Import & Export Corporation was a wholly-owned subsidiary of FAW Group. The company is in charge of FAW's overseas operations and import and export business, management of FAW's overseas investment and serving FAW in its business activities such as joint investment, cooperation and international exchange, etc. In 2008 the company attained sales revenues of 26.6

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billion yuan and total profits of 150 million yuan, of which whole cars and components contributed 518 million dollars, and import 2.179 billion dollars. In China's auto industry, the company has taken a leading position in terms of scale and strength. (Tr. by Chen Yu)

**SIGNING CEREMONY FOR THE FRAMEWORK AGREEMENT ON THE  
COMPREHENSIVE COOPERATION IN THE CONSTRUCTION AND  
DEVELOPMENT OF THE TIANJIN NANGANG INDUSTRIAL PARK HELD  
IN TEDA**



On Apr. 2, the TEDA Administrative Commission (TAC) and the Tianjin Branch of Industrial and Commercial Bank of China (ICBC) held a ceremony for signing the Framework Agreement on Comprehensive Cooperation in the Construction and Development of the Tianjin Nangang Industrial Park.

Mr. Hua Yaogang, Manager of the Tianjin branch of the ICBC, and Mr. Li Yong, Secretary of Leading Party Group of the TAC, addressed the ceremony. According to Mr. Li Yong, the development and construction of the Park is not only a significant decision made by the Tianjin Municipal Committee of the CPC and the Tianjin Municipal Government for the long-term development of the Tianjin Binhai New Area (TBNA) but one of the top ten key projects of Tianjin to face the financial crisis and promote the stable and relatively rapid economic growth. The development and construction of the Park provides a platform for TEDA and TBNA to adjust their industrial structures and receive large quality projects. The signing of the framework agreement is an important step taken by the TAC to further implement the significant decision of the Tianjin Municipal Committee of the CPC and the Tianjin Municipal Government on speeding up the development and construction of the Park. Moreover, it is of great significance to propelling the construction of key projects, building high-end, high-quality, and high-tech industrial structures, enhancing the comprehensive strength of the TBNA, and attaining the objective of ensuring growth, overcoming difficulties, and reaching higher levels. In the future the TAC will further reinforce its close cooperation with the ICBC Tianjin branch and advance the regional construction and development of TEDA.

During the signing ceremony, Mr. He Shushan, Chairman of the TAC, and Mr. Zhang Xigang, Deputy Manager of the ICBC Tianjin branch, inked the Agreement on Granting a Bridge Loan for the Project of Tianjin Nangang Industrial Park. The signing of the agreement guarantees the 1.5 billion yuan registered capital of Tianjin Nangang Industrial Park Development Co., Ltd. and promotes the smooth development of the initial construction of the Nangang Industrial Park. (Tr. by Chen Yu)

## JOHN DEERE TEST CENTER BREAKS GROUND



On April 9<sup>th</sup>, John Deere Tianjin Product Research & Development Co, Ltd., a subsidiary of John Deere (China) Investment Co., Ltd. signed a memorandum to further boost partnership with TEDA and broke earth for its agriculture machinery test center in TEDA. Mr. Gou Lijun, Member of the CPC Tianjin Standing Committee and Secretary of the Working Committee of the Tianjin Binhai New

Area (TBNA) and Mr. He Shushan, Chairman of TEDA Administrative Commission were both present at the ceremony.

As a milestone of John Deere's operation in China, the new test center will be used for the development and testing of advanced agriculture machinery introduced to the Chinese market and facilitate the company's strategic expansion in the country. It will be completed by this November and used for the testing of tractors, harvesters and related components ranging from 18 to 280 Hps with the latest technology.

John Deere is known as the world's premier supplier of advanced products and services in agriculture, forestry, construction, lawn and meadow maintenance, landscaping, and irrigation. It also offers a variety of credit solutions globally and is engaged in the production and marketing of engines for heavy equipments. Since founded in 1837, the company has passed on its core values of integrity, quality, commitment and innovation throughout the world. (Tr.By Zhang Shanshan)

## YAKULT SETTLES DOWN IN TEDA



At the invitation of Yakult Honsha, a TEDA delegation headed by Vice Chairman Ai Yamin visited the company's headquarters in Tokyo, Japan in early April. The delegation comprises officials from the Investment Promotion Bureau, Economic Development Bureau, Trade Development Bureau, Construction Development Bureau, Public Utility Bureau, and Foreign Affairs Bureau of TEDA. Entrusted by

TEDA Administrative Commission, Vice Chairman Ai signed a land transfer contract with Yakult.

Started up in 1935, Yakult boasts over 70 years of experience in the production and marketing of fermented dairy products. It now ranks among the world's largest producers and sellers of fermented active lactic acid bacteria and operates 18 plants in 28 countries and regions for the production and marketing of Yakult-branded active lactic acid beverages.

With 63 million dollars of investment from Yakult (China) Investment Co., Ltd., the Tianjin facility of Yakult has a registered capital of 21 million dollars and occupies a 40,000-square-meter premise. Construction will start at the end of this year and be finished in two years. Once operational, it will see a sales revenue of 400 million yuan annually and its products will be 100% supplied to the Chinese domestic market. (Tr. by Zhang Shanshan)

## TEDA's Q1 CONTRACTED OVERSEAS INVESTMENT HIT \$1.408 BIN

In the first quarter of this year, TEDA accumulatively approved 25 new overseas-funded enterprises and saw reinvestment by 35 enterprises, involving a total investment of 1.379 billion dollars, contracted overseas investment of 1.408 billion dollars (up by 5.39% y-o-y), and paid-in investment of 669 million dollars (up by 16.75% y-o-y). 119 domestic-funded enterprises were newly registered, involving a registered capital of 1.799 billion yuan.

This March 10 overseas-funded enterprises were newly registered and 15 existing ones made reinvestment, involving a total investment of 353 million dollars, 505 million dollars of contracted overseas investment, and 285 million dollars of paid-in

investment. 69 domestic enterprises were newly registered with a registered capital of 399 million yuan. ( Tr.by Zhang Shanshan )

### TEDA SIGNED \$287M-WORTH DEAL ON TIANJIN TRADE FAIR



On behalf of TEDA Administrative Commission, Vice Chairman Ni Xiangyu attended the signing ceremony for investment and cooperation projects during the 16th Tianjin Trade Fair & Investment Talk on April 19th. Mr. Ni introduced the overall investment environment of TEDA to entrepreneurs and media reporters from home and abroad. TEDA's promotion efforts has achieved visible results in expanding project sources and building on project pool and will definitely give a boost to future investment activities.

The Fair signed 30 overseas-funded projects. Among all the 2.16 billion dollars of contracted overseas investment, 287 million dollars are contributed by TEDA.

A dozen of overseas-funded projects are under negotiation, apart from deals signed during the event. By the end of this Fair, 70-plus Tianjin projects will be signed with an overall contracted overseas capital of 5-plus billion dollars, among which 800 million dollars will go to TEDA.

At the invitation of TEDA, more than 80 domestic and overseas business leaders of multinationals, international commerce chambers and intermediary institutions from the US, Finland, Japan, ROK, and Denmark showed up at the Fair. (Tr. By Zhang Shanshan)

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## ROADSHOW OF THE 3RD CIPEF HELD IN TOKYO

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On March 26<sup>th</sup>, a roadshow of the 3<sup>rd</sup> China International Private Equity Forum (CIPEF) was held in Tokyo, Japan. Mr. Chen Zongsheng, Deputy Secretary-general of Tianjin Municipal Government delivered a keynote speech to around 60 first-rank Japanese banks, security brokers and fund firms such as the Bank of Mitsubishi Tokyo

UFJ, Nomura Research Institute, Sumitomo Corporation Research Institute, Toyo Securities Co., Ltd., etc. Vice Chairman Ni Xiangyu of TEDA Administrative Commission was also present at the meeting.

After Mr. Chen's speech, representatives raised a series of questions about the operation details concerning their respective industry. Mr. Ni gave detailed answers on the approval procedures for financial enterprises and shared with them plenty of figures about the economic development of Tianjin and TEDA. His reply was warmly received by the audience and effectively boosted the popularity of CIPEF.

Jointly organized by Tianjin Municipal Government, the All-China Federation of Industry and Commerce (ACFIC), and the Association for Corporate Growth (ACG), the 3rd CIPEF will be held from June 10th to 12th this year in TEDA. (Tr. By Zhang Shanshan)

## INVESTMENT PROMOTION FAIR OF TIANJIN & TEDA HELD IN LONDON

On March 26, organized by the China-British Business Council (CBBC), an investment promotion fair was grandly held at the seat of the CBBC in downtown London. Deputy Director-general Chen Liming of Tianjin Commission of Commerce and officials from TEDA Foreign Affairs Bureau made presentations about the investment environment of Tianjin and TEDA and answered questions from journalists.

This meeting is the first major event held by a Chinese local government ever since Premier Wen Jiabao's UK visit and consequently aroused great interest of the British

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economic community. Management of over 40 enterprises were present and asked a series of questions concerning finance, environmental protection, land policies and legal environment of the region. This fair will better prepare UK companies for their entry into the Tianjin market. (Tr. By Zhang Shanshan)

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