

Invest TEDA

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METSO TIANJIN FACTORY EXPANSION IS COMPLETED AND COMMENCES PRODUCTION



On Mar. 10, a ceremony was held for the opening of Metso Tianjin's expanded factory and its 10th anniversary in TEDA.

Metso Minerals is a leading solution provider for crushing, grinding and screening of rock and other related materials. Its products involve various grinding mills and supportive equipment. Metso Minerals (Tianjin) Co., Ltd. settled down in TEDA in 1999. After expansion, the area of its workshops has been expanded from 3,300 m² to 7,500 m², and its production capacity has been doubled. The expanded factory will be able to produce new series of jaw crushers and cone crushers and start to produce screens and feeders. (Tr. by Chen Yu)

**TEDA AND TIANJIN BONNA-AGELA TECHNOLOGIES LTD.
INKED A COOPERATION AGREEMENT ON INVESTMENT
INCREASE AND PRODUCTION EXPANSION**



On Mar. 18, a ceremony for signing a cooperation agreement on investment increase and production expansion of chromatography packing materials project between TEDA and Tianjin Bonna-Agela Technologies Ltd. was held in the Investment Service Center of TEDA. Mr. Ni Xiangyu, Vice Chairman of TEDA Administrative Commission, and Ms. Liang Ping, Chairwoman of Tianjin Bonna-Agela Technologies Ltd. signed the agreement.

A high-tech company engaged in R&D, production and sale, Tianjin Bonna-Agela Technologies Ltd. now mainly produces new materials and related products used in analysis, separation and testing. Its products are widely used in biological, medical, food safety testing, environment monitoring, etc. The company added 85 million yuan of investment and purchased 16,000 m² of land to expand production and build up a modern separation technology engineering center. Within five years after the completion of the project, the company will operate globally, become one of the world's top ten companies in this sector and attain accumulative profits of nearly 150 million yuan. Moreover, its annual industrial output value will reach no less than 300 million yuan five years later. (Tr. by Chen Yu)

VESTAS REINVESTED IN TEDA

Recently, Vestas Wind Technology (China) Ltd. invested another 90 million dollars in TEDA, the fifth reinvestment by the company in the region. So far, its local investment has mounted to 363 million dollars.

As a solely-owned subsidiary of the Danish Vestas Blades A/S, Vestas Wind Technology (China) Ltd. began its investment in TEDA West with 30 million dollars in 2005 and never stopped its reinvestment and expansion ever since. Today, its blade

factory, nacelle factory and generator factory have become operational. Its control system factory and machining factory are under construction and scheduled to launch production in April. The current reinvestment is for the phase-III of blade factory. Upon completion, the company will no longer need to import semi-finished products and raw materials from Europe. So far, its Tianjin facility has covered the production of all the key components of wind turbines and thus become Vestas' major production base in China.

Management of Vestas said the ambitious plan for renewable energy promulgated by the Chinese government reassured the company about its investment in China. Vestas has the plan to invest more in the country.

Headquartered in Denmark, Vestas is the largest wind system supplier and boasts the latest R&D, manufacturing, sales, and maintenance expertise of wind turbines in the world. It has successfully installed over 35,000 wind turbines in over 50 countries throughout the globe.(Tr. By Zhang Shanshan)

JINLU STEEL BREAKS GROUND



Tianjin Jinlu Steel Industry Co., Ltd. held its ground-breaking ceremony in the West Zone of TEDA on March 28th. Present at the ceremony were Mr. Wang Zhiping, Vice Mayor of Tianjin, Mr. He Shushan, Chairman of TEDA Administrative Commission, Mr. Ni Xiangyu, Vice Chairman of TEDA Administrative Commission, and Mr. Yang Yaodong, Board Chairman of Xiamen Road & Bridge Construction Group.

Jointly set up by Shanghai Minlurun Trading Co.,Ltd. and Xiamen Xinda Co.,Ltd., Jinlu is a industry and trading company whose business portfolio ranges from steel trade, steel coil shearing to end-product delivery. With 383 million yuan of investment, it will occupy 78,000 square meters (or 120 mu) of land. Upon completion, the 30,000-square-meter factory is projected to have an annual sales

revenue of 2.5 billion yuan. When fully operational, its shearing capacity will reach 600,000 tons per year(500,000 tons for hot rolled sheets and 100,000 for cold rolled ones). Factory construction is expected to be finished and production launched within this year. (Tr. By Zhang Shanshan)

TEDA JOINS HANDS WITH ROBECO

TEDA International Holding (Group) Corporation joins hands with Robeco Group, a world famous investment group, to set up Robeco TEDA (Tianjin) Investment Management Company. In the near future the JV will launch the Robeco TEDA Sustainable Private Equity Fund of nearly four billion yuan and invest it in sustainable development sectors like purification of water resources, clean energy, etc.

As a platform for gathering and developing the financial resources of Tianjin, TEDA International aims at integrating the city's state-owned assets, promoting coordinated development of financial institutions, and accumulating experience for the pilot reform of China's financial industry for mixed operations. Robeco Group possesses rich experience on investment in global sustainable growth. The establishment of the JV and launch of the fund show both sides' confidence in the good prospect of sustainable development sectors and private equity funds in China.

Mr. Möller, Chairman and CEO of Robeco Group, said that the JV would absorb TEDA International's experience on Chinese market and innovative strength and Robeco's experience and try its best to develop the fund into the first cross-border private equity fund in China. (Tr. by Chen Yu)

**MEETING ON PROMOTING POSTDOCTORAL WORK AND
PLAQUE PRESENTATION CEREMONY FOR NEWLY
ESTABLISHED POSTDOCTORAL INNOVATION & PRACTICE
BASES HELD IN TEDA**

On Mar. 3, a meeting on promoting postdoctoral work and a plaque presentation ceremony for postdoctoral innovation & practice bases were held in TEDA.

The meeting summarized the progress and experience of postdoctoral workstations in TEDA on R&D in the past decade, analyzed the existing problems, and offered suggestion and advice. Meanwhile, arrangements were made for the key tasks of this year such as the national appraisal of postdoctoral workstations and the application for European trainings for outstanding postdoctorals.

During the meeting, a ceremony was held to present plaques to nine newly established postdoctoral innovation & practice bases.

As the first batch of its kind in China's state-level development zones, enterprise postdoctoral workstations were established in TEDA in 1999, upon the approval of the Ministry of Personnel. So far 52 enterprise postdoctoral workstations and 17 postdoctoral innovation & practice bases have been accumulatively set up in TEDA, which have absorbed 170 postdoctorals. The workstations have maintained a good momentum of growth, effectively promoting the scientific and technological progress and economic development of TEDA. With their achievements affirmed by competent authorities at various levels, the TEDA-based workstations won the titles of National Excellent Postdoctoral Workstations and Tianjin Excellent Postdoctoral Workstations respectively in 2005 and 2008. (Tr. by Chen Yu)

RAV 4 OF TIANJIN FAW TOYOTA MOTOR ROLLED OFF ITS PRODUCTION LINE IN TEDA

Recently RAV4, as a focus of attention, rolled off the production line of Tianjin FAW Toyota Motor in TEDA. As an important industrial project of Tianjin, RAV4 will play an active role in diversifying the Tianjin-made vehicles and enriching the city's auto industrial chain. The Tianjin-made RAV4 cars will be introduced to the market on Apr. 10. Now the company has begun to receive orders.

The RAV4 project of Tianjin FAW Toyota Motor started in 2008. The newly launched RAV4 2.0L and 2.4L contain manual transmission and automatic transmission and are equipped with the advanced VVT-i engine. RAV4 2.0L is over 4,600 mm long, over 1,800 mm wide and over 1,680 mm high. With the same vehicle length of RAV4 2.0L, RAV4 2.4L is wider and higher. In terms of environmental protection standard, all models of RAV4 of Tianjin FAW Toyota Motor have met the Euro IV emission standard.

It is learnt that RAV4 is the basic type of cars among Toyota's mini multi-purpose cross-country vehicles. RAV4 refers to recreational active vehicle with 4-wheel drive. It is the first city SUV which perfectly combines the shape and performance of cross-country vehicles with the comfort and good operability of sedans.

The auto industry is one of the important industries of Tianjin. There are altogether 113 whole car and auto component producers in TEDA. In 2008 TEDA had a car output of 365,800 and plans to produce one million to 1.2 million whole cars annually by 2015. (Tr. by Chen Yu)

TOP 50 OUTSOURCEES RELEASED IN TEDA

2008 China Top 50 Service Outsourcing Companies by Practice, the country's only ranking of domestic service outsourcing providers, was released in TEDA on March 08th. The list recommended the best-performing Chinese outsourcing firms to the rest of the world. Among these top players, five are from Tianjin and two of these five are based in the TBNA.

The two elected TBNA firms are Tianjin Shenchi Software Co.,Ltd., which focuses on application software targeted at Japanese customers and IT outsourcing, and Image Solution Inc., a BPO provider. Analysts say the list revealed that service outsourcing in the TBNA has been constantly growing in the past several years despite the fact that its overall scale is not big enough and industrial cluster not obvious enough due to lack of industry leaders. If the region could do a better job in building industry cluster and fostering favorable industry climate, it will have a stronger and more balanced service outsourcing sector. As one of Tianjin's service outsourcing model zones, TEDA is now actively paving way for public service platform and industry alliance to promote local service outsourcing.

ChinaSourcing.mofcom.gov.cn, China's first offshore outsourcing portal and e-commerce platform for service outsourcing, released the 2008 Top 50 list to the globe. Its operator, ChinaSourcing Co., Ltd. is a TEDA-grown company dedicated to outsourcing research, strategic consultation and outsourcing services. On March 08, 2007, it released the first list of China's top 50 outsourcing companies, which quickly became a brand-name appraisal of the industry with its professional perspective, prudent evaluation process and precise analysis. The 2008 election was launched in November, 2008 and finally narrowed the scope to 50 top players from 637 candidates after four months of comprehensive evaluation. (Tr. By Zhang Shanshan)

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